

# EXHIBIT 2

**In the Matter Of:**

*IN RE MATTER OF RIPPLE LABS*

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*MUKARRAM ATTARI, PH.D.*

*March 08, 2023*

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Mukarram Attari, PH.D. - March 08, 2023

1

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
OAKLAND DIVISION

IN RE MATTER OF: )  
RIPPLE LABS INC. LITIGATION )  
CASE NO. 4:18-cv-06753-PJH )  
\_\_\_\_\_ )

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VIDEOTAPED DEPOSITION OF MUKARRAM ATTARI, Ph.D.

REMOTE VIA VIDEOCONFERENCE

Wednesday, March 8, 2023

Stenographically Reported by:

HEATHER J. BAUTISTA, CSR, CRR, RPR, CLR  
Realtime Systems Administrator  
California CSR License #11600  
Oregon CSR License #21-0005  
Washington License #21009491  
Nevada CCR License #980  
Texas CSR License #10725

Job No.: 2023-884741

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53

1 Q. Have you ever been an expert in a case where  
2 he's an expert?

3 A. I don't recall.

4 Q. Do you know him professionally?

5 A. I don't know him.

6 Q. And you are aware that Dr. Feinstein submitted  
7 a report in this action?

8 A. I'm aware of that.

9 Q. Did you -- and you reviewed that report?

10 A. I recall reviewing the report.

11 Q. And this was prior to submitting your expert  
12 report; correct?

13 A. This was prior to submitting my expert report.

14 Q. So I'm going to show previously marked  
15 Exhibit 10. This is Exhibit 62 to Plaintiff's Motion  
16 for Class Certification. And this is the expert report  
17 of Dr. Steven Feinstein. You see that?

18 A. Okay. Yes.

19 Q. You're not offering any opinions about  
20 Dr. Feinstein's report; correct?

21 A. Correct; I'm not offering any opinions about  
22 Dr. Feinstein's report.

23 Q. You're not critiquing any of Dr. Feinstein's  
24 analysis; correct?

25 A. I'm not --

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54

1 MR. MICHAELSON: Objection. Form.

2 THE WITNESS: I'm not offering any opinions  
3 about Dr. Feinstein's report.

4 Q. (By Mr. Spear) In Appendix 2 of your report,  
5 you note that you also reviewed the deposition of  
6 Dr. Steven Feinstein.

7 A. Yes.

8 Q. You're not offering any opinions about the  
9 Feinstein deposition; correct?

10 A. I am not offering any opinions about the  
11 Feinstein deposition.

12 Q. Let me ask that question a little better.  
13 You're not offering any opinions about  
14 Dr. Feinstein's testimony in that deposition; correct?

15 A. I'm not offering any opinions about the  
16 deposition or the testimony in that deposition.

17 Q. Makes my life easier.

18 Let's go back to your report, Paragraph 7.

19 A. Okay.

20 Q. Can you please read Paragraph 7 out loud.

21 A. All of it?

22 Q. Yes, please.

23 A. Okay.

24 "I have been asked by counsel for Defendants  
25 Ripple Labs, Inc., defined as Ripple, its wholly owned

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148

I, HEATHER J. BAUTISTA, CSR No. 11600, Certified  
Shorthand Reporter, certify:

That the foregoing proceedings were taken before  
me at the time and place therein set forth, at which  
time the witness declared under penalty of perjury; that  
the testimony of the witness and all objections made at  
the time of the examination were recorded  
stenographically by me and were thereafter transcribed  
under my direction and supervision;

That the foregoing is a full, true, and correct  
transcript of my shorthand notes so taken and of the  
testimony so given;

( ) Reading and signing was requested/offered.

(XX) Reading and signing was not requested/offered.

( ) Reading and signing was waived.

I further certify that I am not financially  
interested in the action, and I am not a relative or  
employee of any attorney of the parties, nor of any of  
the parties.

I declare under penalty of perjury under the laws  
of California that the foregoing is true and correct.

Dated: March 14, 2023

*Heather Bautista*  
HEATHER J. BAUTISTA, CSR, CRR, RPR, CLR